

TRADE TERM DEFINITIONS

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| ABD | Destination drayage charge. |
| ABO | Drayage at origin. |
| BLF | Bill of Lading fee. |
| CAF | Currency Adjustment Factor. |
| CFS | Container freight station (LCL). |
| CIF | Cost, Insurance and Freight. The shipper is responsible for all freight, inland and ocean up to the port of discharge. CIF includes insurance coverage. C&F means the buyer may choose their own insurance coverage. |
| CLF | Collection fee (10% of the shipper disbursement). |
| CPT | Carriage Paid To |
| C & I | Cost and Insurance |
| C&F / CFR | Cost and Freight. |
| CY | Container Yard |
| DEQ | Delivered Ex Quay - Duty Paid |
| DES | Delivered Ex Ship |
| DDP | Delivered Duty Paid |
| DDU | Delivered Duty Unpaid |
| Ex-works (Ex-factory) | The buyer is responsible for all charges mentioned above from the supplier's door including the ocean or air freight charges. |
| FAS | Free alongside ship. |
| FOB | Free on board. |
| FOB Port | The supplier pays for transportation, customs, documentation and terminal handling charges. The ocean freight is collect. |
| RS&D | Receiving, Storage and Delivery. |
| TAC | Terminal advance charge. |
| THC | Terminal handling charge. |
| THO | Terminal handling at origin. |
| SPD | Shipper disbursement fee |